



CO2	K2	12a.	Describe the consequences of non-payment of advance tax. <b>(OR)</b>
CO2	K2	12b.	Explain the concept of tax deducted at source (TDS) and its significance.
CO3	K3	13a.	Discuss the provisions of the Double Taxation Avoidance Agreement (DTAA) between India and another country. <b>(OR)</b>
CO3	K3	13b.	Explain the tax implications for a non-resident individual receiving income from an Indian source.
CO4	K3	14a.	What are the conditions for claiming Input Tax Credit (ITC) under GST? <b>(OR)</b>
CO4	K3	14b.	What are the rates of tax for IGST, CGST, and SGST/UTGST?
CO5	K4	15a.	Compute the Assessable Value and Customs Duty payable on imported goods: Transaction Value: ₹10, 00,000; Additional costs (packing, transportation): ₹50,000; Customs Duty rate: 10%; Education Cess: 2%. <b>(OR)</b>
CO5	K4	15b.	Which goods are exempt from customs duty under a notification issued by the government?

Course Outcome	Bloom's K-level	Q. No	<b>SECTION – C (5 X 8 = 40 Marks)</b> <b>Answer <u>ALL</u> Questions choosing either (a) or (b)</b>
CO1	K4	16a.	Mr. Rajesh, a salaried individual, has a Gross Total Income (GTI) of Rs. 7,50,000 for the financial year 2022-23. He made donations to the following charitable institutions: - Rs. 15,000 to Prime Minister's National Relief Fund (PMNRF) - Rs. 10,000 to a registered charitable trust approved for 50% deduction - Rs. 5,000 to a charitable institution not approved under Section 80G Calculate the deduction under Section 80G of the Income Tax Act, 1961. <b>(OR)</b>
CO1	K4	16b.	Compute the taxable income of the firm from the following information: The net profit of RK Brothers, a partnership firm, consisting of three partners carrying on business for the Accounting year ended 31 <sup>st</sup> March 2024 was Rs.5, 20,000. The said net profits were after charging salary payable to all the Partners amounting to Rs.1,08,000, but before crediting interest to Partners accounts on their fixed capitals amounting to Rs.10 Lakhs totally. The partnership deed provided for payment of interest on Fixed Capital at 22% p.a. The deed does not; however specify any salary entitled to Partners.
CO2	K5	17a.	Discuss the concept of Tax Deducted at Source (TDS) and its applicability in India. <b>(OR)</b>
CO2	K5	17b.	Distinguish between Tax Planning, Tax Avoidance and Tax Evasion.
CO3	K5	18a.	What are the benefits of Double Taxation Relief? <b>(OR)</b>
CO3	K5	18b.	What are the anti-avoidance measures under the Indian Income Tax Act?
CO4	K5	19a.	Discuss the rules and restrictions for availing Input Tax Credit (ITC) under GST. <b>(OR)</b>
CO4	K5	19b.	Explain the concept of self-assessment and provisional assessment under GST.
CO5	K6	20a.	Evaluate the concept of Transaction Value under the Customs Act, 1962, and its significance in determining Assessable Value. <b>(OR)</b>
CO5	K6	20b.	A company imports machinery worth \$12,000. The customs duty rate is 7.5% and there is an additional duty of 10%. Calculate the assessable value and total duty payable.